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Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

July 14, 2015

Ann Pedroza
State of Utah, Office of State Treasurer
E315 State Capitol Complex
Post Office Box 142315
Salt Lake City, Utah 84114-2315

Subject: Authorization for Release of Cash Deposit Held by Utah State Treasurer, Park Valley Stone, LLC, Green Beetle Quarry, S/003/0017, Box Elder County, Utah

Dear Ms. Pedroza:

The Utah State Treasurer is presently holding funds for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for the referenced project. The operator, Park Valley Quartzite LLC, has requested that a portion of the surety be released, and the Division concurs with the release.

Operator	Total Principal in Account	Mine Name	Permit Number	Amount to be Released	Amount to Remain in Account	Account Number
Park Valley Quartzite, LLC	\$18,700 plus interest	Green Beetle Quarry	S/003/0017	\$14,900	\$4,000 plus interest	

Please note that the account is in the name of the mine, Green Beetle, and not the operator, but the check should be made to the operator for which Zions Bank has a W9 form. Please submit the funds to the Division.

If you have any questions or require further discussion regarding this letter, please contact Penny Berry, bond coordinator, at 801-538-5291, or by e mail at pennyberry@utah.gov.

Sincerely,

Dana Dean, P.E.
Associate Director

DD:lk:pb

cc: Royce Larsen, Operator (melhlars@yahoo.com)

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